

ALTRON POLICY MANUAL



PART B – SECTION 16

WASTE MANAGEMENT POLICY

Altron Waste Management Policy

Allied Electronics Corporation Limited (Altron) through its principal subsidiaries, Altron TMT Holdings (Pty) Ltd and Power Technologies (Pty) Ltd, is invested in the telecommunications, multi-media, information technology and power electronics industries. Altron operates internationally with its main operations based in South Africa.

Sustainable growth is the basis of Altron's business strategy and is a tangible indicator of the success of the Altron group ("group"). One of the key value drivers of our sustainable business strategy is external relationships. One of the material focus areas within the external relationship value driver is the protection of our natural environment and the efficient use of resources. An integral part of this is the effective management of all the waste the group generates through various business processes and activities.

Altron views responsible waste management as essential to reducing its environmental footprint, saving capital and providing a safe and healthy work environment for its internal and external stakeholders.

Altron has developed a formal waste management strategy which aims to identify internal waste streams, ensure effective waste management and promote waste reduction opportunities. According to the waste management strategy, waste management includes the collection, processing, storage, transportation, recycling, re-use, reduction, disposal and monitoring of waste materials within the group.

A range of waste management activities is undertaken by Altron to create a safe, secure and environmentally responsible workplace whilst protecting natural resources and optimising financial resources through reselling, recycling and reducing waste material. The prevention and minimisation of waste material is a key component of our waste management strategy.

Altron's waste management objectives are:

- **Waste Practices:** Employ improved waste management practices to identify the most efficient methods to reduce the production of waste and to maximise the re-use or recycling of waste material;
- **Compliance:** Ensure all operations apply effective waste management processes, where relevant, to optimise financial returns and ensure legal compliance;
- **Material Selection:** Encourage the use of recycled/reclaimed materials, materials from sustainable sources and those materials that are suitable for disposal by recycling;
- **Supply Chain:** Favour suppliers who actively apply sound environmental principles;
- **Reduce, Re-use and Recycle:** Develop and implement waste management strategies that include waste reduction, reuse and recycling procedures and initiatives;
- **Training and Awareness:** Promote and improve awareness around waste minimisation and recycling initiatives and cultivate a work ethic that embraces waste reduction and recycling;
- **Strategy:** Maintain corporate and/or departmental waste monitoring programs to ensure compliance with Altron's Waste Management Strategy and waste reduction targets; and
- **Procedures:** Develop, maintain and implement effective waste management procedures and processes throughout the group.

Altron aims to minimize the negative impact waste has on the environment, natural resources and communities by reviewing and implementing revised waste reduction targets every three years. As a group we annually report our progress against specific waste reduction targets to internal and external stakeholders.

In complying with the objectives of this policy, we will continue to improve and manage waste related risks and optimise our natural and financial resources within the group.