

Allied Electronics Corporation Limited

(Incorporated in the Republic of South Africa)

(Registration number 1947/024583/06)

Share code: AEL ISIN: ZAE000191342

("Altron" or the "Company")

**FORM II: REQUIRED DIVIDENDS TAX DECLARATION AND UNDERTAKING
(IF YOU ARE SUBJECT TO DIVIDENDS TAX AT A REDUCED RATE)**

This form is to be completed by the beneficial owner (of dividends, including dividends *in specie*) in order for the **exemptions** from dividends tax referred to in **s64F, read together with s64FA(2) and 64G(2) of the Income Tax Act (No. 58 of 1962) (the "Act")**. In order to qualify for an exemption this declaration and written undertaking should be submitted to Altron within the prescribed period as guided by the circular. Failure to do so will result in the full 20% dividends tax being paid by Altron.

For completion by Altron Shareholders who are subject to Dividends Tax at a reduced rate in terms of an agreement for the avoidance of double taxation ("**DTA**") and only applicable to Altron Shareholders resident outside of South Africa for tax purposes.

Note: Do NOT complete this Form II if you are exempt from Dividends Tax as indicated in section 64F of the Income Tax Act (No. 58 of 1962) (the "Act"), i.e. if you are a taxpayer under Part C of Form I.

Instructions:

Deliver this completed Form II to the Company on an urgent basis

To be **e-mailed** to: divcompliance@altron.com

**DIVIDENDS TAX: DECLARATION AND UNDERTAKING MADE BY THE BENEFICIAL OWNERS OF
A DIVIDEND (REDUCED RATE OF DIVIDENDS TAX)**

(ONLY APPLICABLE TO PERSONS RESIDENT OUTSIDE OF SOUTH AFRICA FOR TAX PURPOSES)

PART A – WITHHOLDING AGENT OR COMPANY DECLARING DIVIDEND

Registered name: Allied Electronics Corporation Limited

Company registration number: 1947/024583/06

Dividends tax reference number: 9725149711

Address: 4 Sherborne Road, Parktown, 2193

Contact details: +27(11) 6453600

E-mail: divcompliance@altron.com

PART B – BENEFICIAL OWNER

Full names and Surname OR Registered name:	
Nature of person or entity (please tick box):	
<input type="checkbox"/>	Individual
<input type="checkbox"/>	Listed company
<input type="checkbox"/>	Unlisted company
<input type="checkbox"/>	Trust (any type)
<input type="checkbox"/>	South African Government or Provincial Administration or Municipality
<input type="checkbox"/>	Retirement fund (pension or provident or benefit or retirement annuity)
<input type="checkbox"/>	Other (if this box is selected, please provide description of nature of person/entity below):
Identity number/Passport number/Registration number:	
Income tax reference number (if applicable):	
Email address:	
Telephone number:	
Fax number:	
Physical address:	
Postal address:	
Country of residence for tax purposes:	

PART C — REDUCED RATE

Please insert below the reasons that the beneficial owner (specified above) of (please insert number of shares) _____ shares in the Company meets the requirements applicable for the reduced rate of dividends tax in terms of a DTA:

DECLARATION IN TERMS OF SECTION 64FA OF THE ACT

I, _____
(insert full name and surname of the beneficial owner or duly authorised agent of the beneficial owner)

the undersigned, declare that all the relevant requirements in terms of Article (please insert) _____ of the DTA in force between the Republic of South Africa and the country of residence for tax purposes of the beneficial owner of shares in the Company (specified above), as well as the requirements of sections 64FA, 64G or 64H of the Act (whichever is applicable) have been met, and that dividends paid on the shares in the Company (specified above) are therefore subject to dividends tax at the reduced rate of (please insert) _____%.

Signature: _____ Date: _____

(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

UNDERTAKING IN TERMS OF SECTION 64FA OF THE ACT

I, _____
(insert full name and surname of the beneficial owner or duly authorised agent of the beneficial owner)

the undersigned, undertake to forthwith inform the Company in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: _____ Date: _____

(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____