

Broad-Based Black Economic Empowerment Generic Amended ICT Code Verification Certificate

Enterprise Name: **Altech Card Solutions, a division of Altron TMT (Pty) Ltd**
 Enterprise Registration No: **1984/003805/07**
 Enterprise VAT No: **4020268191**

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Contact Person:	Amanda Harvey	

Date of Issue: 29 June 2021
 Re-Issue Date: N/A
 Expiry date: 28 June 2022
 B-BBEE scorecard type: Generic Enterprise under the Amended ICT Sector Code
 Financial Year End used: 28 February 2021

B-BBEE Contribution Summary Per Element	
Ownership	25.00
Management Control	17.81
Skills Development	19.00
Enterprise and Supplier Development	50.28
Socio-Economic Development	8.58
B-BBEE Verification Results Summary Score and Level	
Total B-BBEE Score:	120.67
Final B-BBEE Level:	Level 1
B-BBEE Recognition Level:	135%
Discounting Principle Used:	NO
Empowering Supplier:	YES
Modified Flow-Through Principle Applied:	NO
Exclusion Principle Applied:	NO
Participated in Y.E.S Initiative:	NO
Black Ownership Summary	
Percentage Black Owned:	52.62%
Percentage Black Women Owned:	30.35%
Percentage Black New Entrants:	28.84%
Percentage Black Designated Group Owned:	27.63%
- Black Youth	Not available – based on “Sale of Assets Transactions” and “Continued Recognition” principles
- Black Disabled	
- Black Unemployed	
- Black People Living in Rural Areas	
- Black Military Veterans	

Signature



Technical Signatory: AS Balshaw
29 June 2021

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This Broad-Based Black Economic Empowerment verification is based on the provisions of the BEE Act (Act 53 of 2003), the Amended B-BBEE ICT Sector Codes, gazetted on 7 November 2016.

