

The Directors
Bytes Technology Group plc
Bytes House,
Randalls Way,
Leatherhead,
Surrey, KT22 7TW

2 November 2020

Dear Sirs

Bytes Technology Group plc

We report on the pro forma financial information (the “Bytes Pro Forma Financial Information”) set out in Annexure 8 of the circular to shareholders of Allied Electronics Corporation Limited (the “Circular”) dated 2 November 2020, which has been prepared on the basis described in the notes to the Bytes Pro Forma Financial Information, for illustrative purposes only, to provide information about how the Demerger and the Dividend might have affected the financial information presented on the basis of the accounting policies to be adopted by Bytes Technology Group plc in its next financial statements, being those adopted in preparing the historical financial information of Bytes Technology Limited.

This report is required by the JSE Limited (“JSE”) Listings Requirements and in terms of the South African Companies Act, 2008 and the Companies Regulations (“Takeover Rules”) and is given for the purpose of complying with that rule and for no other purpose.

Save for any responsibility which we may have to those persons to whom this report is expressly addressed and which we may have to ordinary shareholders as a result of the inclusion of this report in the investment circular, to the fullest extent permitted by law we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by any such other person as a result of, arising out of, or in connection with this report or our statement, required by and given solely for the purposes of complying with JSE Listings Requirements and the Takeover Rules, consenting to its inclusion in the Circular.

Responsibilities

It is the responsibility of the directors of Bytes Technology Group plc to prepare the Bytes Pro Forma Financial Information in accordance with JSE Listing Requirements and the Takeover Rules.

It is our responsibility to form an opinion, as required by the JSE Listing requirements and the Takeover Rules, as to the proper compilation of the Bytes Pro Forma Financial Information and to report that opinion to you.

In providing this opinion we are not updating or refreshing any reports or opinions previously made by us on any financial information used in the compilation of the Bytes Pro Forma Financial Information, nor do we accept responsibility for such reports or opinions beyond that

owed to those to whom those reports or opinions were addressed by us at the dates of their issue.

Basis of opinion

We conducted our work in accordance with the Standards for Investment Reporting issued by the Auditing Practices Board in the United Kingdom. The work that we performed for the purpose of making this report, which involved no independent examination of any of the underlying financial information, consisted primarily of comparing the unadjusted financial information with the source documents, considering the evidence supporting the adjustments and discussing the Bytes Pro Forma Financial Information with the directors of Bytes Technology Group plc.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with reasonable assurance that the Bytes Pro Forma Financial Information has been properly compiled on the basis stated and that such basis is consistent with the accounting policies of Bytes Technology Group plc.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in other jurisdictions and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Opinion

In our opinion:

- the Bytes Pro Forma Financial Information has been properly compiled on the basis stated; and
- such basis is consistent with the accounting policies of Bytes Technology Group plc.

Yours faithfully

Ernst & Young LLP

Ernst & Young LLP